

**Embassy of India,
Budapest**

PRESS RELEASE

Global issues and the G20 Presidency of India
23 March 2023

To highlight the priorities of the G20 presidency, the Embassy of India, Budapest in collaboration with the Institute for Foreign Affairs and Trade (IFAT) organized a Panel Discussion entitled "*Global issues and the G20 Presidency of India*" on 23 March 2023 at the Institute for Foreign Affairs and Trade.



On the occasion Mr. Márton SCHÖBERL, Director, IFAT opened the proceedings with his welcome remarks followed by the opening address by H. E. Mr. Partha SATPATHY, Ambassador of India. Mr. Ádám STIFTER Deputy State Secretary for Development of Eastern Relations, Ministry of Foreign Affairs and Trade of Hungary delivered the keynote speech. This was followed by a panel discussion.



Mr. Marton Schoberl welcomed the guests and introduced the topic emphasizing the importance of the Indian presidency of the G20 and the global challenges facing the world some of which could be tackled by India.

Ambassador Satpathy highlighted the strengths and achievements of India and laid out the priorities for India under its G20 Presidency. He reiterated PM Modi's words that the G20 Presidency of India would be "inclusive, ambitious, decisive and action-oriented".



Mr. Adam Stifter, while describing the good relations between India and Hungary, highlighting the 75th year of diplomatic relations between India and Hungary, also talked about India's G20 Presidency and its vision of "One Earth, One Family and One Future".



The main topics of the discussion were the Future of multilateralism, Challenges of energy security and Sustainable partnerships and inclusive growth. The panellists were H.E. Mr. Ambassador Partha SATPATHY, H.E. Mr. Ambassador YOON Soon-Gu, South Korea's Ambassador to the EU & NATO, H.E. Ms. Ambassador Caroline CHARETTE, Embassy of Canada and Ms. Orsolya PACSAY-TOMASSICH, President of the Hungarian Diplomatic Academy. The panellists shared their perspective on the G20 priorities and the issues for discussion as well as conveying their good wishes to India for its Presidency while also acknowledging that the Indian Presidency comes at a very critical time and there were great expectations of India. The Panel discussion, which was moderated by a Senior Research Fellow of the IFAT, saw further exposition of the different view points and perspectives on the three identified issues of multilateralism, energy security and sustainable partnerships. Ambassador Partha Satpathy not only spoke on the need for urgent reforms in the global governance structures, both political and financial but also the need for inclusive and sustainable growth.



The event was attended by a few other Ambassadors and representatives of the diplomatic corps, Officers of the government of Hungary, business community, and higher education institutions and research scholars.

